

Explanation for 'high' reserves

Hallow Parish Council

Worcestershire

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

		£	£	£
Earmarked reserves:				
Reserve 1	Scout hut	5,000		
Reserve 2	Allotment purchase	10,000		
Reserve 3	Water allotments	10,000		
Reserve 4	Small grants	5,000		
Reserve 5	Pavilion	70,000		
Reserve 6	Play area	20,000		
Reserve 7	Development Plan	7,172		
Reserve 8	Community Infrastructure Levy	18,464		
Reserve 9	S137	10,000		
Reserve 10	S106	49,980		
			195,616	
General reserve		22,298.00		
			22298	
Total reserves (must agree to Box 7)				<u><u>217913.6</u></u>

Notes

Source of reserve: Funded by CIL

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Funded in part by developer direct contribution to HPC of £42,000 (Hayfield Homes)

Reserve 1, 2, 3 & 4 deducted as above