

Explanation of variances –

HALLOW PARISH COUNCIL

WORCESTERSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	219,441	223,640				Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
2 Precept or Rates and Levies	39,500	43,500	4,000	10.13%	NO	
3 Total Other Receipts	37,686	79,883	#####	111.97%	YES	Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this On the 15/08/2022 an amount of £3570 was received from the S106 grant as well as £53990.25 on the 11/11/2022 towards the CIL account after the completion of the Hayfield Development.
4 Staff Costs	8,370	14,204	5,835	69.71%	YES	In the last Financial year the position of Clerk/RFO was vacant from the April until the September thus our staff costs are higher this
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	65,118	79,883	#####	22.67%	YES	On the 13/04/2022 an amount of £3370.06 excl VAT was paid from the CIL monies for the installation of the CCTV at the Car park - Minutes - March 2022 item 8.5. An amount of £10 000.00 towards the installation of water to
7 Balances Carried Forward	223,632	244,260			YES	VARIANCE EXPLANATION NOT Current S106 and CIL Monies as at the 31st March 2023 S106 Available from builds housing development since 2016- the process is we apply and draw down once MHDC approves, these funds can only be used for certain projects and purposes, largely recreation and sport. £17,000 - The Royal Oak £59,149 – Main Road (18/00851/FUL) £61,999 – Hallow (19/00561/FUL) £53990.25 Greenhill Lane S106 allocation to play area improvements came from the following pots of monies and were allocated as follows: £29,614 – Braithwaites Yard £3,366 – The Royal Oak
8 Total Cash and Short Term Investments	222,118	244,299			YES	VARIANCE EXPLANATION NOT
9 Total Fixed Assets plus Other Long Term Investments	189,749	194,619	4,870	2.57%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	