

Explanation of variances –

HALLOW PARISH COUNCIL

WORCESTERSHIRE

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	219,441	223,640				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	39,500	43,500	4,000	10.13%	NO	
3 Total Other Receipts	37,686	79,883	#####	111.97%	YES	On the 15/08/2022 an amount of £3570 was received from the S106 grant as well as £53990.25 on the 11/11/2022 towards the CIL account after the completion of the Hayfield Development.
4 Staff Costs	8,370	14,204	5,835	69.71%	YES	In the last Financial year the position of Clerk/RFO was vacant from the April until the September thus our staff costs are higher this
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	65,118	79,883	#####	22.67%	YES	On the 13/04/2022 an amount of £3370.06 excl VAT was paid from the CIL monies for the installation of the CCTV at the Car park - Minutes - March 2022 item 8.5. An amount of £10 000.00 towards the installation of water to
7 Balances Carried Forward	223,632	244,260			YES	<p>VARIANCE EXPLANATION NOT</p> <p>This comprises:</p> <ol style="list-style-type: none"> 1) A high precept in 2018 in expectation of considerable repairs to ground in Old Church yard. In the event these were completed for a much lower cost than anticipated. 2) Community Infrastructure Levy from 2018 to 2022 <ul style="list-style-type: none"> - The Orchard Moseley Road £1,257.19p - Pinchfield Gardens (Hayfield) £30, 829.47p - Glynnis £2, 811.55p - Land south of Greenhill Lane (Piper homes) £15, 766.11p, £53990.25 Greenhill Lane 3) And S 106: <ul style="list-style-type: none"> - The Royal Oak, Hallow = £20,365.85 - Brathwaite's Yard, Hallow = £29,613.76. <p>Of these funds we have earmarked:</p> <ol style="list-style-type: none"> 1) Improvement to or replacement of Sports Pavilion currently obtaining quotes. 2) A small grants fund of £5,000 to assist local community organisations on request.
8 Total Cash and Short Term Investments	222,118	244,299			YES	VARIANCE EXPLANATION NOT
9 Total Fixed Assets plus Other Long	189,749	194,619	4,870	2.57%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	