

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
New Pavilion Reserve 1	217186.4		
		217186.4	
General reserve	5565.63		
		5565.63	
Total reserves (must agree to Box 7)			222751.99